



Invest in Torino Piemonte



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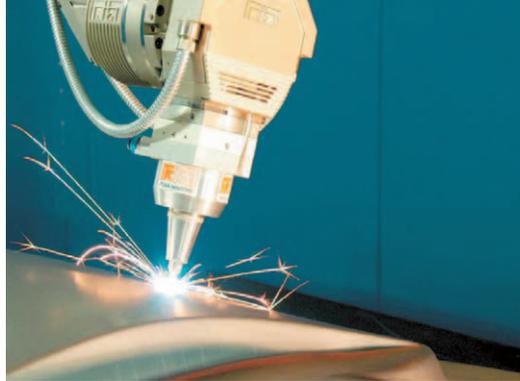
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Invest in Torino Piemonte

Piemonte Agency is the unique, free reference point for companies that want to locate in Piemonte.

The inward investment team collaborates with companies to share knowledge of the many opportunities the region has to offer, and highlights the advantages that Piemonte can bring to a company's strategic vision. It also cooperates with foreign companies which have already invested in Piemonte in order to facilitate operations and development in the region.

Services provided are free, responsive, tailored to the company's needs and totally confidential.

How we can help

We can provide assistance at every stage of the project:

- **assessment and information phase**
 - specific economic and market data
 - legal / labour / tax
 - incentives and grants
 - economic and industrial climate, competencies, know-how and key sectors
 - real estate
- **start-up and assistance**
 - advice on how to set up a legal entity in Italy
 - site selection for production, services and R&D activities
 - selection of grants and incentives for investment, R&D, training
 - introduction to local and regional institutions, science and technology parks, R&D networks, innovation hubs
 - links to universities and centres of excellence
 - pre-feasibility studies

For a confidential discussion about the ways we can help you, please contact investment@centroestero.org

Why choose Torino Piemonte?

Piemonte facts & figures

- 4.3 million inhabitants
- € 109 billion GDP (8.4% of the national total)
- € 34.7 billion exports of goods and services
- 1.8% of GDP invested in R&D
- Over 200 private and public R&D centres
- 1st Italian region for private investment in R&D
- 1st Italian region for expenditure on innovation in the manufacturing sector
- 1st Italian region in terms of capacity for collaboration between universities and industries
- Torino first Italian city in terms of FDI inflows
- Torino second centre in Italy for venture capital operations



Driving force in Europe

With over 4 million inhabitants, a per capita income that is 20% above the European average and a solid economic structure, Piemonte is one Europe's driving forces. It produces 8.4% of Italy's national wealth, and its production system has reached high levels of excellence and tertiary sector expansion.

The strong industrial vocation of the region remains the rich soil from which innovation keeps springing up and growing.

Leader in innovation

Piemonte has been a hub for major technical innovations from the electric engine in the 19th century, to the MP3 file format in the software industry, and the common rail for diesel engines in the automotive industry. In recent decades, Piemonte, traditionally the Italian center of the automotive industry, has diversified its own economic structure, directing itself more and more toward sectors tied to the economy of knowledge. It focuses on R&D activities and invests in strategic

sectors: automotive, robotics, ICT, life sciences, design, energy, environmental technologies, aerospace, logistics, pharmaceuticals and healthcare. New technologies are developed with the backing of major companies, as well as SMEs.

Strong commitment to R&D

The Region invests 1.8% of its GDP in innovation, more than triple the Italian average, like the most highly developed areas in Europe. Piemonte is the Italian region with the highest share of private R&D expenditure, and also leads in terms of patents registered at the European Patent Office.

Top-ranking R&D centres

Over 200 private and public R&D centres specialized in automotive and information and communication technology, as well as in many innovative sectors such as bio and nanotechnologies, offer a network of top-quality skills and facilities. Among them are: CRF - Fiat Group Research Lab (www.crf.it),

GM Powertrain Europe (www.gm.com) research centre, Telecom Italia R&D centre (www.telecomitalia.com), Motorola Technology Centre (www.motorola.com), CRIT - Technological Innovation and Research Centre of the national broadcasting company (www.crit.rai.it), Istituto Nazionale di Ricerca Metrologica-INRIM (www.inrim.it).

Torino, venture capital hub

The first Italian venture capital hub was recently created in Torino to increase the size and capitalization of innovative SMEs engaged in high-risk activities like R&D by contributing merchant bank funds, seed and venture capital. It puts together eleven national and international venture capital funds.



A new opportunity

The Regional Investment Contract

Piemonte is the first and only region in Italy to have created and implemented an innovative financial instrument, the Regional Investment Contract, to foster the internationalisation of the region through the growth of investments.

The Contract aims to encourage the arrival and development in Piemonte of new investments in industry, services and research from abroad and from areas outside the region; to create synergies with the local fabric of industry, services, vocational and specialist training, research etc.; to favour the growth of opportunities in terms of employment and increase in knowledge, as well as collaboration in the development of positive externalities in the local areas.

The beneficiaries will be SMEs and large companies, with a foreign shareholder or controlling shareholding not present in Piemonte, which intend to locate an operating unit in our region. Public bodies and local authorities, universities and research bodies, science and technology parks, and innovation hubs present in Piemonte, can benefit from the Contract as they contribute directly to the new investment.

Piemonte Agency

Commissioned by the Region, Piemonte Agency manages the Regional Investment Contract, which is stipulated between the Region and the company. It provides the drafting and implementation of the Contract, and accompanies the foreign company through the entire negotiation phase:

- preliminary analysis of eligibility requirements
- verification of adherence to the strategic indications given by the Region
- accompaniment in the negotiation stages, in the relations with public bodies and local authorities, and in the identification of local partners for the development of the project
- assistance for the identification of the best funding solution and in the various phases of implementation of the project
- monitoring and control of the obligations envisaged by the Contract.

Piemonte Agency is the one-stop shop for companies that have an investment project in Piemonte. It gives the investor guarantees in terms of financial support and time scheduling for the project.



Torino Piemonte

The ideal location for foreign companies

The Regional Investment Contract in brief

- a negotiating tool exclusive to the Region, run by Piemonte Agency, to aid and assist the location of foreign companies and firms from other Italian regions
- an innovative form of aid to business, implemented by bringing together institutions, public bodies and private actors, all sharing in the location process.

recipients

- SMEs and large companies owned or controlled by foreign companies or Italian firms not yet present in the region which intend to locate an operating unit in Piemonte

sectors

- production of goods and services, in particular highly innovative ones, energy

initiatives

- creation of new production or service facilities and office centres
- restructuring or conversion of an existing production plant or re-activation of inactive plants or facilities
- creation of R&D centres, competency and design centres, laboratories; management of research projects

guarantees

- rapidity and certainty of timing for administrative procedures
- investment support with grants or soft loans
- the commitment of the local authorities, universities and research bodies involved, the creation of infrastructures, delivery of services or the running of research activities in co-operation with the company
- assistance in all stages of the project.

For further information and access to the Regional Investment Contract, contact Piemonte Agency: investment.contract@centroestero.org

Piemonte is an extremely welcoming region, where strong public and private sector cohesion makes it possible to turn ideas into real action, fostering the conditions for constant growth. 700 foreign companies have already set up operations here, where the quality of life is a key factor.

Piemonte offers a first class environment for living as well as doing business. There's plenty to suit everyone. A high standard of schools. Accessible public transport and excellent healthcare and social services. Opportunities for leisure activities are plentiful and varied, with a rich variety of scenery and cultural attractions.

Finally, Piemonte Agency supports and aids foreign companies in all stages of their investment project.

Centro Estero Internazionalizzazione

Piemonte Agency for Investments, Export and Tourism

Piemonte Agency is the organization created by the main public institutions and business associations with the aim of strengthening international development.

The Region is constantly promoting initiatives to support a higher-profile presence of Piemonte's economic system on international markets and to create the conditions to favour the arrival of foreign investments qualitatively integrated with the region's traditions and potential, acting in synergy with regional development strategies.

This is the direction taken by the regional law that combines in a single unit the various bodies that have played roles in inward and outward internationalisation, jointly with the chambers of commerce and business representatives.

Piemonte Agency is the practical result of this policy decision.

The first Italian agency dedicated to internationalisation that brings together institutional development actors, the academic and research worlds, Piemonte Agency focuses chiefly on attracting foreign direct investment, increasing the presence of local companies and their competitiveness on international markets, and promoting the region's tourist offer and products worldwide.

**Centro Estero
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*Piemonte Agency for Investments,
Export and Tourism*

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