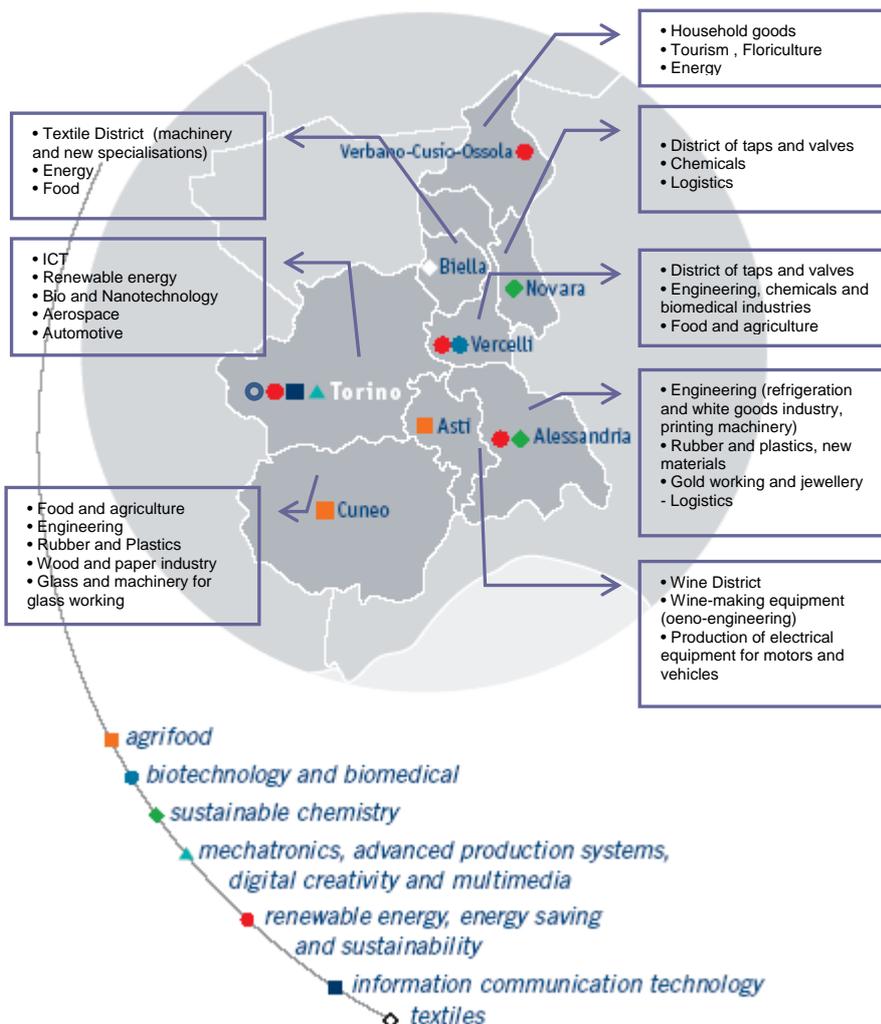


PIEMONTE AT A GLANCE



- High accessibility of people and goods
- € 123.9 billion GDP (8% of the national total)
- 467,671 companies (7,7 % of the national total)
- 25,400 km²
- Strategic position in Europe and the Mediterranean area
- About € 28,000 per capita GDP (amongst the highest in Europe)
- 4.5 million inhabitants (7.4 % of the national population)

District, excellence and Innovation hubs



Innovation Hubs

A system of 12 thematic innovation hubs gathers 850 companies and R&D labs, aimed at cooperation among clusters at European level to stimulate the development of business research and innovation activities, enhancing the potential already present, fostering internationalisation processes and increasing the attractiveness of business investments in Piemonte.

Torino in the spotlight

Torino 2006 host city of the XX Olympic Winter Games, World Design Capital 2008, host city of Euroscience Open Forum – ESOF 2010, Italia 150 (celebrations of the 150th anniversary of Italy's unification in 2011), host city of EuroMedtech 2011, Torino is candidate city for BioEurope Spring 2013 and World Chambers Commerce 2015.

WHY PIEMONTE?

Piemonte provides a prosperous and cost effective environment for global companies to thrive. It continues to be **one of the Italian regions with the highest rate of internationalisation**: over 600 foreign companies employing 100,000 people have chosen to invest in Piemonte, which ranks third in Italy in terms of foreign direct investments. The regional capital city, **Torino, is the first Italian city in terms of attractiveness to FDI** (136 HQs of foreign companies are active in Torino).

Piemonte's international vocation concerns exports (about 10% of the national total), as well as services, capital, people and knowledge.

Your one-stop-shop in Piemonte

1st Italian region to have established an **Agency dedicated to inward and outward investment** and to have created a dedicated financial tool for attracting and supporting FDI.

Springboard Piemonte

Piemonte is naturally endowed with a **strategic position** in Europe and in the Mediterranean area, having three main markets within short reach: Europe, Northern Africa and the Middle East. As part of the European Union, companies located in Piemonte have access to the world's richest consumer market of more than 500 million people, nearly 330 million of whom work in the single currency (Eurozone).

Innovation, research and creativity in Piemonte

1st Italian region in terms of expenditure on innovation in the manufacturing sector, high-tech patents and private investment in R&D (20% of the national total). It features over 220 private and public R&D centres, 380 labs, 6 Science & Technology Parks, 4 universities, a high number of incubators, 12 innovation hubs, 1,000 R&D contracts between universities and companies and 18,000 people in the R&D field (11% of the national total).

Quality of life in Piemonte

Piemonte offers a **first class environment** for living as well as doing business. There's plenty to suit everyone. A high standard of schools. Accessible public transport and excellent healthcare and social services. Opportunities for leisure activities are plentiful and varied, with a rich variety of scenery and cultural attractions.

Find out more

Piemonte Agency Headquarters are in

Corso Regio Parco 27

10152 Torino - Italy

Website: www.centroestero.org www.investintorinopiemonte.org

You can contact the **Invest in Torino Piemonte** team by

Email: investment@centroestero.org

Telephone: +39 011 6700511

Fax: +39 011 6965456

INVESTORS' OPINIONS

"We chose Torino for the fantastic quality of its research."

Jennifer Tour Chayes,
Research Manager at Microsoft Research

"Piemonte has an intellectual heritage in engineering that can be decisive in making Italy competitive"

Mike Arcamone,
former Vicepresident of GM Powertrain Europe

"Among the decisive elements for choosing Torino were the presence of the research and development centres of the Polytechnic, the University of Turin and T-Lab, the Telecom Italia research centre but also the favourable geographical position."

Giuliano Berretta,
President and General Director of Eutelsat

"Piemonte is the perfect hub for frequent flyers like us, with everything in Europe to hand."

C. Yu,
Chief Representative Europe of Changan

"We chose to establish our Italian commercial branch in Turin, not only for the importance of the local automotive cluster, which represents a strong market potential for us, but also for the highly professional workforce."

K. Kohno,
Managing Director of Sumitomo Electric

"Know-how and skills of the workforce are the main reasons of our investment in Piemonte, together with the strong support we have been granted at the different levels"

Paul Van Emmerick,
Managing Director of AR Metallizing

"Thanks to the area's high level of skills and the presence of the universities and technical institutes, we found the skilled people we need to ensure our future development."

Enrico Ronconi,
Vice President Fuel System of Hutchinson

PIEMONTE AGENCY: HOW WE CAN HELP

The inward investment team can advise national and foreign investors on every aspect of starting and running a business in Piemonte, providing **assistance at every stage of the project**. The Agency also supports foreign companies which have already invested in Piemonte, in order to facilitate operations and further development in the region.

Services are free, responsive, tailored to the company's needs and totally confidential.

Assistance is provided at every stage of the project:

Assessment and information phase

- specific economic and market data
- legal / labour / tax
- incentives, grants, fiscal bonuses
- economic and industrial climate, competencies, know-how and key sectors
- skilled workforce, specialist training programmes
- location offer

Start-up and assistance

- advice on how to set up a legal entity in Italy
- site selection for production, services and R&D activities
- selection of grants and incentives for investment, R&D, training
- introduction to local and regional institutions, science and technology parks, R&D networks, innovation hubs
- links to universities and centres of excellence
- pre-feasibility studies
- specialist employment catchment areas.

FUNDING FOR NEW INVESTMENT



The subsidy system in Piemonte focuses both on start-up initiatives, and on the development of existing companies. The subsidies, which can take the form of **subsidised financing**, **grants** or **loan guarantees**, are structured according to the type of beneficiary and the characteristics of the investment.

The system of incentives and subsidies introduced in Piemonte addresses all the sectors relevant to the regional economy, focusing in particular on issues related to research and innovation, sustainability and energy efficiency. The broad panorama of official sources and subsidised tools allows Italian and foreign businesses to cover the various stages of growth and development in Piemonte.

Piemonte is the first Italian region to have created the **Investment Contract**, an innovative tool to foster the establishment and development in Piemonte of investments from abroad, the relocation of businesses that have transferred their manufacturing plants abroad, and the location of manufacturing plants and research centres not yet present in Piemonte. The Contract guarantees **financial support and the certainty of procedures and implementation times of investment projects for businesses that choose to locate in Piemonte.**

All these measures to support business are managed by Finpiemonte SpA (www.finpiemonte.it - finanziamenti@finpiemonte.it), which coordinates the procedures related to the granting, delivery and monitoring of the subsidies promoted by Regione Piemonte and financed with national, regional and municipal funds.